

Landis+Gyr FY 2020 Factsheet

At Landis+Gyr, we create a greener tomorrow through leading smart metering, grid edge intelligence and smart infrastructure technology. As partners, we help utilities solve their complex challenges and empower customers and consumers to utilize resources in a more informed and sustainable way.

Together, we **manage energy better.**

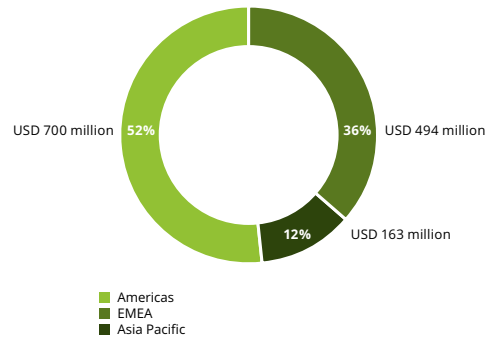
FY 2020 at a Glance

- + Global reach & local presence – Swiss HQ with locations in **over 30 countries** worldwide
- + Largest installed base **300+ million** devices globally
- + Worldwide largest **IoT utility network** 1.3 billion reads per day with 99.99 % accuracy
- + **Over 125 million** connected intelligent devices deployed
- + **Smart Infrastructure** Multi-year strategic partnership with Google
- + More than **15 million meter points** under managed services
- + EcoVadis **Gold Medal 2020** ranked top 5% of sustainable companies
- + 125 years of services to **3,500+ customers** as a trusted partner

FY 2020 Results

The financial year 2020 results reflect the current challenging economic environment. Despite 20.8% revenue decline year-over-year in constant currency to USD 1,357.4 million, Landis+Gyr was able to achieve a 10.3% Adjusted EBITDA margin of USD 139.6 million and produced a solid free cash flow of USD 97.6 million. In Asia Pacific, the Company was able to slightly grow the topline, while the Americas and EMEA faced headwinds, impacted primarily by the COVID-19 crisis, further delaying regulatory project approvals in the Americas region, and temporarily suspending installations in other key markets, such as the UK.

Net Revenue Split



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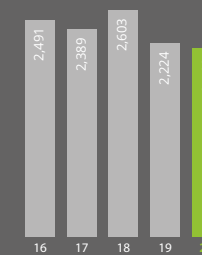


Werner Lieberherr,
Chief Executive Officer

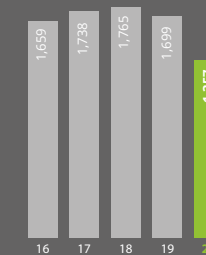
“We are proud to say that our technology investments, supported by global megatrends, a strong strategic vision, passionate people and a solid balance sheet, drive our business transformation for longer-term growth and sustainable impact.”

FY 2020 Key Figures

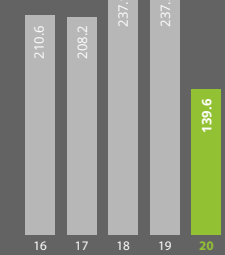
Committed Backlog
2,165.9
in million USD



Net Revenue
1,357
in million USD



Adjusted EBITDA
139.6
in million USD

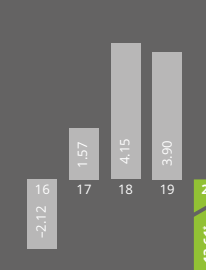


Free Cashflow
(excluding M&A)*
97.6
in million USD

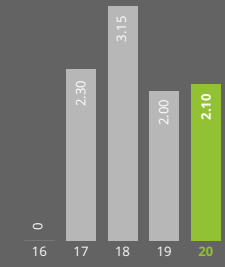


Earnings per Share
(13.61)*
in USD

* incl. Toshiba legacy goodwill impairment of USD 396 million or USD (13.74) per share.

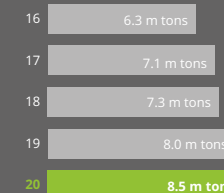


Dividend per Share
2.10
in CHF



Carbon Neutral by 2030

Direct CO₂ emissions reduced by
8.5 million tons
CO₂ emission reduction through Landis+Gyr's installed Smart Metering base in 2020



Direct CO₂ emissions from Landis+Gyr operations
0.97
kg CO₂ per USD 100 turnover

